

Understanding Probability Chance Rules In Everyday Life

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Understanding probability : chance rules in everyday life ... Probability is the likelihood of a random event happening. It is usually expressed as a ratio. Since probability is expressed as a ratio, or fraction, you can think of it as being the odds that something will happen, on a scale of 0 to 1, with 0 being no chance, and 1 being certain (that is, the event will happen 1 out of 1 times).

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