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throughout the
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process to make
sure our clients
get good quality
advice, early
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City's cost of

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increased at the

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2017, roughly

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New York City

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For the US, the average rate of inflation generally hovers around 3%. So if construction cost per square foot in 2009 was \$100 per square foot, then for 2017, we would take $\$100 \times 1.03$

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^ 8. This results in a
26.7% increase,

or a

construction

cost of \$126.68.

Cost per Square

Foot of

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Costs Comparison

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