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Equity at Work
provides a new
roadmap to the
largely hidden internal
operations of these
firms, showing how
their business
strategies
disproportionately
benefit the partners in
private equity firms at
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exclusively on the financial performance of private equity funds and the returns to their investors. Private Equity at Work provides a new roadmap to the largely hidden internal operations of these firms, showing how their business strategies disproportionately

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benefit the partners in private equity firms at the expense of other stakeholders ...

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firms, showing how their business strategies disproportionately benefit the partners in private equity firms at the expense of other stakeholders and taxpayers. In the 1980s, leveraged buyouts by private equity firms saw high returns and were widely considered the

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solution to corporate
wastefulness and
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firm (PE) acquires a
company, they work
together with
management to
significantly increase
EBITDA during its
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A private equity firm is
controlled by the
general partners who
typically contribute

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just 1 or 2 percent of the working capital while the remaining equity is provided by limited partners such as pension funds who commit their investments for an extended period which can be up to 10 years.

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Americans benefit
from the investment
returns private equity
delivers to pension
funds, university
endowments and
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firms have long been
at the center of public
debates on the impact
of the financial sector
on Main Street.

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In an active private equity investment, private equity managers will play a significant role in the day to day operations of the company. In a passive investment, the company management runs the day to day operations of the company and takes the major decisions. The private

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equity managers may
play an advisory role
at most.

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