

## Intermediate Accounting Chapter 7 Homework Solutions

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CHAPTER 7 Cash and Receivables SOLUTIONS TO EXERCISES EXERCISE 7-1 (10-15 minutes) (a) Cash includes the following: 1. Commercial savings account- First National Bank of Yojimbo \$ 600,000 1. Commercial checking account- First National Bank of Yojimbo 900,000 2. Money market fund-Volonte 5,000,000 5. Petty cash 1,000 11. Commercial Paper (cash equivalent) 2,100,000 12.

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Caleb Hill Intermediate Accounting Homework chapter 17 Exercise 17.2 problem 17.3 Exercise 17.2 Date Account Debit Credit Jan 1 2020 Debt investment 300,000 Cash 300,000 Dec 31 2020 Interest receivable 18,000 Interest Revenue 18,000 Jan 1 2021 Cash 18,000 Interest Receivable 18,000 Problems 17.3 a.

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