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Macro Development

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Readings in the

Theory of Economic

Development, edited

by Dilip Mookherjee

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London: Blackwell,

383–3011, 2000.

Summary. This paper

surveys the

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Ray, New York
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Blume and Steven

Durlauf. 1 Introduction

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Debraj Ray (born 3 September 1957) is an Indian-American economist whose focus is development economics and game theory. Ray is currently Julius Silver Professor in the Faculty of Arts and Science, and Professor of Economics at New

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York University. He is
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West 4th Street New
York, NY 10012,
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expectations. [2]

History-dependence
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Underdevelopment as
a trap (diagram from
Quah 1993) 0-1.

Mobility

matrix, 1982{2009 Cat
1: income $< 1/4$ world
av; Cat 2: between $1/4$
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University Press,

478-485, 2001.

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Debraj Ray is Professor of Economics at Boston University. "An elegant, insightful, and extremely effective textbook on development economics. It combines astute theoretical reasoning with a firm grip on empirical

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(with Anirban Mitra),
in *Advances in the
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(J-P Carvalho, S. Iyer
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Volume 158,

International

Economic Association

Series, Palgrave

Macmillan (2019).

Summary. We revisit and extend the core issues studied in Mitra and Ray (2014). The main reason behind this retrospection is to check if the robust empirical patterns recorded there persist

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