

## David Romer Advanced Macroeconomics Solutions Fourth Edition

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SOLUTIONS TO CHAPTER 1 Problem 1. (a) Since the growth rate of a variable equals the time derivative of its log, as shown by equation (1.10) in the text, we can write (1)  $(\frac{d}{dt} \ln Z_t) = \frac{1}{Z_t} \frac{dZ_t}{dt}$ . Since the log of the product of two variables equals the sum of their logs, we have (2)  $(\frac{d}{dt} \ln (X_t Y_t)) = \frac{1}{X_t Y_t} \frac{d(X_t Y_t)}{dt}$ .

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