

## Chapter 7 Posting Journal Entries To

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Chapter 7 Posting Journal Entries

In Chapter 6 you learned to analyze business transactions and enter those transactions in a general journal. In this chapter you will learn to post journal entries to the general ledger and to prepare a trial balance (Steps 4 and 5 in the accounting cycle illustrated in Figure 7-1). Posting is the process of transferring information

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enter the date of journal entry, put the description in the column blank, enter journal letter and page number in the Post reference column, enter the debit amount, compute the new account balance, enter the account number in the general journal Post Reference column, & repeat for the credit part of the journal entry.

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- in the General Journal, enter the account number in the post ref column - write the date - year - month - day (till the month changes) - usually, the description is left blank - source document in the description (rare) - in the post ref column, write the general journal page number - ex. G17 - write the amount of debit or credit

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Posting Process: Posting: 1. Enter the date of journal entry, write the year and month on the left side of the date column. 2. Description column usually is left blank, unless a balance is posted. 3. In Post ref column, be sure to include G(page number), in order to refer back to

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Chapter 7: Posting Journal Entries to General Ledger ...

Name: \_\_\_\_\_ Date: \_\_\_\_\_ Chapter 7: Posting Journal Entries to General Ledger Accounts In a manual accounting system, the accounts used by a business are kept on separate pages or cards. These pages or cards are kept together in a book or file called a ledger, which is often called a \_\_\_\_\_ . Account Numbers: 101 Cash In Bank Chart of Accounts for Roadrunner Delivery Service Balance Sheet ...

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CHAPTER 7 Posting Journal Entries to General Ledger Accounts What You'll Learn Describe the steps in the posting process. Post general journal entries. Prepare a trial balance. Locate and correct trial balance errors. Record correcting entries in the general journal. Define the accounting terms introduced in this chapter. 1. 2. 3. 4. 5. 6.

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Chapter 7 Posting Journal Entries to General Ledger Accounts - Critical Thinking Shown below are the steps used in posting a business transaction from the journal to the general ledger accounts. Number the steps in their proper order, using 1 for the first step and 5 for the last step.

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CHAPTER 7 Chapter Quiz Posting Journal Entries to General Ledger Accounts True or False Directions: Read each of the following statements to determine whether the statement is true or false Answer T F 1 The general ledger is the record of original entry T F 2 Posting ...

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Chapter 7 Posting Journal Entries To General Ledger Accounts Author: media.ctsnet.org-Marina Schmid-2020-10-13-11-07-09 Subject: Chapter 7 Posting Journal Entries To General Ledger Accounts Keywords: chapter,7,posting,journal,entries,to,general,ledger,accounts Created Date: 10/13/2020 11:07:09 AM

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Chapter 7 Posting Journal Entries To General Ledger Accounts

1. enter the date of the journal entry in the Date column 2. the Description column is left blank, but can be used to write the source doc number 3. enter journal letter and page number in the Post Ref. column 4. enter the debit amount in the Debit column 5. compute the new account balance

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Chapter 7 Accounting (Posting Journals to General Ledger ...

Start studying account chapter 7 true or false. Learn vocabulary, terms, and more with flashcards, games, and other study tools. ... you can easily see the increases and decreases taking place in the accounts of a business by looking at the general journal entries. ... first step in posting is to write the date of the journal entry in the date ...

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account chapter 7 true or false Flashcards | Quizlet

Chapter 7 – General Journal Entries 7-1 Effective Date: 9-1-19 INTRODUCTION The following pages have examples of the types of general journal entries common to school districts and may not be all-inclusive. Although district accounting records may contain more detail than presented here, these entries only display state required

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